

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM NO. 20/2022-23

1. Change in the Fund Manager

Investors are requested to note that Mr. Raju Sharma have been appointed as the Fund Manager for the below mentioned Schemes of IDBI Asset Management Limited (AMC) with effect from **September, 07 2022**.

Sr. No.	Name of Scheme	Previous Fund Manager	New Fund Manager
1.	IDBI Short Term Bond Fund	Mr. Bhupesh Kalyani	Mr. Raju Sharma
2.	IDBI Ultra Short Term Fund	Mr. Bhupesh Kalyani	Mr. Raju Sharma
3.	IDBI Credit Risk Fund	Mr. Bhupesh Kalyani	Mr. Raju Sharma

Pursuant to the aforesaid changes Mr. Bhupesh Kalyani ceases to be Fund Manager for IDBI Short Term Bond Fund, IDBI Ultra Short Term Fund and IDBI Credit Risk Fund with effect from the close of business hours of September, 06 2022.

A brief profile of Mr. Raju Sharma are as follows:

Name	Age	Designation	Qualification	Experience	Schemes under Management
Mr. Raju Sharma	54 Years	Head Fixed Income & Fund Manager	B.Com, CA, LLB (General)	Mr. Sharma has 31 years of experience in financial services industry encompassing fund management, debt capital markets and treasury. Prior to joining IDBI Mutual Fund, he has worked with Tata Mutual Fund, Indiabulls Mutual Fund, JM Morgan Stanley etc.	1. IDBI Liquid Fund 2. IDBI Dynamic Bond Fund 3. IDBI Gilt Fund 4. IDBI Short Term Bond Fund, 5. IDBI Ultra Short Term Fund 6. IDBI Credit Risk Fund 7. IDBI Equity Savings Fund (Debt portion) 8. IDBI Hybrid Equity Fund (Debt Portion)

This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Documents / Key Information Memorandum of all the schemes of IDBI Mutual fund, as amended from time to time.

All the other provisions of the Statement of Additional Information (SAI), Scheme Information Document (SIDs) and Key Information Memorandum (KIMs) except as specifically modified herein above remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai

Date : September 09, 2022

Sd/-
Company Secretary and Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.